



Press Release

MYTILINEOS and Maire Tecnimont Group's NextChem agreed to carry out a feasibility study for the development of a green hydrogen production plant in Italy

- The Agreement relates to the execution of an engineering study to evaluate the implementation of a green hydrogen production facility based on electrolysis
- The project will involve the conversion of MYTILINEOS' power deriving from a photovoltaic power plant to green hydrogen
- NextChem will act as the engineering partner for the project

Athens, Greece / Milan, Italy - 20 May 2021 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit and Maire Tecnimont S.p.A. subsidiary NextChem have signed an agreement today to develop engineering activities for the implementation of a green hydrogen plant via electrolysis in Italy.

MYTILINEOS, through its RSD Business Unit, is a market leader in the development, construction, and operation of utility-scale solar and hybrid power projects with a proven track record of over 1 GW of medium to large scale solar projects worldwide and battery storage installations. NextChem is Maire Tecnimont's subsidiary operating in the field of green chemistry and technologies for the Energy Transition.

Under the agreement, the RSD Business Unit will leverage NextChem's and Maire Tecnimont Group's know-how and engineering expertise in hydrogen technologies to grow in the hydrogen business.

The project, which will convert renewable energy from one of MYTILINEOS' solar plants into green hydrogen, to be followed by other plants as well, aims to provide local off-takers with a carbon neutral energy carrier alternative that could allow for effective decarbonization, including in hard-to-abate industrial sectors.

Pierroberto Folgiero, Chief Executive Officer of Maire Tecnimont Group and NextChem, commented: *"NextChem is a front runner in the development of a hydrogen-based green economy: we have four technological solutions for hydrogen production in our portfolio, with different levels of carbon intensity."*

Among these, green hydrogen is the most ambitious one from an economic and environmental point of view and we are already working on it, both in Italy and abroad. This collaboration with MYTILINEOS is extremely promising and gives us the opportunity to demonstrate the benefits of an approach aimed at creating integrated platforms of plant solutions for the energy transition”.

Nikos Papapetrou, General Manager of the RSD Business Unit stated: *“Italy represents one of our key markets In Europe and we are excited to start the development of our first Green Hydrogen Pilot Project in Partnership with Nextchem in the Country. We aim to expand this Business Model in all the countries where we are currently developing RES. We are privileged to be able to provide our contribution to the green hydrogen energy strategy that has been worldwide identified as one of the main pillars of the energy evolution. Promoting the development of green hydrogen is a tangible demonstration of our commitment to accelerate the energy transition and decarbonization.”*

The development of the plant’s capacity for the green hydrogen production is of top priority, both for Italy and for the European Union, in order to contribute to the European goals of carbon neutrality and accelerate the energy transition in civil and industrial sectors.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €1.9 billion and employs directly or indirectly more than 3,850 people in Greece and abroad.

For more information, please visit: www.mytilineos.gr | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., listed on the Milan Stock Exchange, heads an industrial group which leads the global natural resource conversion market (downstream oil & gas plant engineering, with technological and executive expertise). Its subsidiary NextChem operates in the field of green chemicals and technologies in support of the energy transition. The Maire Tecnimont Group operates in approx. 45 countries, through approx. 50 operative companies and about 9,000 people. For further information: www.mairetecnimont.it www.nextchem.com

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