



MYTILINEOS yields multiplying benefits for the Greek economy and society

Corporate Social Responsibility and Sustainable Development Initiatives

Athens, Greece – 24th July 2020 – Every year, MYTILINEOS generates a remarkable economic and social value for the country, as a responsible enterprise interacting with its social partners. In this context, in May 2020, the Climate Change and Sustainable Development services department of Ernst & Young elaborated the 2nd socio– economic impact study with reference period the time span from January 1st, 2019 to December 31st, 2019.

This study confirms once again MYTILINEOS responsible attitude and its broader contribution to the national economy and employment, in parallel to its contribution to the **collective effort for the attainment of the UN Sustainable Development Goals 8 & 9, pertaining to economic growth and the boosting of employment in the industrial sector respectively.**

MYTILINEOS socio-economic impact in Greece derives from its economic activity across its value chain, from production until the promotion and sale of its products. For its operation, MYTILINEOS is supplied with raw materials, products and services from Greek suppliers, supporting thus various Greek economy's business sectors, such as electricity and gas sector, construction and metallurgy. Across all sectors, the Company supports income, tax revenues and jobs and respectively the same applies for its suppliers and associates in their own value chain.

MYTILINEOS with its activity:

- ✓ Generates added value of **€1.06 bn.**, equal to **0.6%** of the country's total GDP.
- ✓ Makes a tax contribution of **€301 mn.** equal to **0.39%** of the Treasury's total tax revenues
- ✓ Supports **13,802** jobs in total, accounting for **0.36%** of total employment in Greece.

- ✓ The total number of jobs offered by MYTILINEOS supports the income of **31,745** citizens further enhancing the social benefit created in Greece by its activities.

MYTILINEOS represents a multiplying benefit for the Greek economy:

- ✓ For each **€1** of MYTILINEOS direct contribution, an additional **€1.34 of added value** is created for the Greek economy.
- ✓ For each **€1** paid by MYTILINEOS as direct taxes, its direct and indirect suppliers pay more than **€3** of taxes as a result of their cooperation with the company.
- ✓ **Every** job directly offered by the company supports **4.5** more jobs in the Greek economy.

The full study of MYTILINEOS socio-economic impact is available on the company's web site: <https://www.mytilineos.gr/en-us/csr-reports/publications?pg=1>.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Natural Gas, Solar Energy and Storage and Sustainable Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €2.3 billion and employs directly and indirectly more than 3,600 people in Greece and abroad.

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